



NO ONE DOES MORE FOR VETERANS.
Veterans of Foreign Wars Department of Ohio

July 18, 2023

Attention Post Commanders and Quartermasters:

RE: Post and District Quartermaster Bonds.

Section 703 of the National by laws, (2020 edition page 39) specifically requires that Officers accountable for funds or property are bonded with an Indemnity Company with Surety equal to the amount of funds they are accountable for. ([See Note Below.](#))

(**Surety Bond** are the operative words)

Employee Theft, while a good Idea, does not satisfy the By Laws.

The difference: with employee theft insurance you must first prosecute and prove in a court of law that the person is guilty. This may take years and even if proved guilty, you may not recover your money.

A **Surety Bond** will pay you immediately if you can prove there is a reasonable expectation that the theft accrued. Then they recover their costs thru prosecution.

Richard Curry

Richard Curry
State Adjutant

Note: Section 218 (a) para 5 , specifically states that the Post Quartermaster Shall Have Charge of all funds of the Post and Shall be the Accountable Officer and Treasurer of all committees handling funds. This includes the Canteen.



NO ONE DOES MORE FOR VETERANS
Veterans of Foreign Wars Department of Ohio

July 15, 2023

TO: POST QUARTERMASTER
FROM: DEPARTMENT QUARTERMASTER ERVIN YODER
SUBJECT: CLUB MANAGER BOND

Please find enclosed new simplified bond applications for bonding Club Managers, Bingo Chairmen or Club Employees. **A new application must be submitted each year.** These supplies are for the bond term of October 1, 2023 to September 30, 2024. These applications can be photocopied for additional supplies.

The By-Laws, Section 703, states that each accountable officer of the organization shall be bonded. **All officers and committee chairmen handling post monies are required to be bonded.**

All Bond Applications must be received at headquarters by October 31, 2023.

Please remember that the bond is a Named Position Schedule Bond protecting the position of Club Manager and other Club Employees and Volunteers such as bartender, bar manager, canteen manager or house chairmen. This bond also can protect any **legal** Gambling operations such as Bingo, Games of Chance and Slot Machines. If there is more than one person the club wishes to bond, they merely identify their position, fill out the application and send it to us with the individual premium per person.

We will accept bonds after November 30, 2023 as per procedures below.

Any Consolidated Application received in **December** and mailed to our office with a postmark date by **December 31, 2023**, will be effective **December 1, 2023** and I will send you a Certificate with dates of **December 1, 2023 to September 30, 2024** so you can complete and send to your posts.

If Bond is not renewed, terminated, or cancelled at Expiration Date of 10-1-2023, the post has only 90 days to submit a proof of loss for prior term, after 90 days prior coverage ceases.

Thank you for your cooperation of the aforementioned regulations, if you have any questions, please **feel free to call Department 614-224-1838.**

Dept Rate

QUARTERMASTER BONDS-OHIO

3.75 PER THOUSAND 26000.00 AND OVER

\$4.25 PER THOUSAND UP TO 25000.00

\$3,000.00	\$12.75
\$4,000.00	\$17.00
\$5,000.00	\$21.25
\$6,000.00	\$25.50
\$7,000.00	\$29.75
\$8,000.00	\$34.00
\$10,000.00	\$42.50
\$11,000.00	\$46.75
\$12,000.00	\$51.00
\$13,000.00	\$55.25
\$14,000.00	\$59.50
\$15,000.00	\$63.75
\$16,000.00	\$68.00
\$17,000.00	\$72.25
\$18,000.00	\$76.50
\$19,000.00	\$80.75
\$20,000.00	\$85.00
\$21,000.00	\$89.25
\$22,000.00	\$93.50
\$24,000.00	\$102.00
\$25,000.00	\$106.25

\$26,000.00	\$97.50
\$27,000.00	\$101.25
\$28,000.00	\$105.00
\$29,000.00	\$108.75
\$30,000.00	\$112.50
\$31,000.00	\$116.25
\$32,000.00	\$120.00
\$33,000.00	\$123.75
\$34,000.00	\$127.50
\$35,000.00	\$131.25
\$36,000.00	\$135.00
\$37,000.00	\$138.75
\$38,000.00	\$142.50
\$39,000.00	\$146.25
\$40,000.00	\$150.00
\$41,000.00	\$153.75
\$42,000.00	\$157.50
\$43,000.00	\$161.25
\$44,000.00	\$165.00
\$45,000.00	\$168.75
\$46,000.00	\$172.50
\$47,000.00	\$176.25
\$48,000.00	\$180.00
\$49,000.00	\$183.75
\$50,000.00	\$187.50
\$55,000.00	\$206.25
\$60,000.00	\$225.00
\$65,000.00	\$243.75
\$70,000.00	\$262.50
\$75,000.00	\$281.25
\$80,000.00	\$300.00
\$90,000.00	\$337.50
\$100,000.00	\$375.00
\$105,000.00	\$393.75
\$110,000.00	\$412.50
\$115,000.00	\$431.25
\$120,000.00	\$450.00
\$125,000.00	\$468.75

*****MAKE CHECKS PAYABLE TO:

VFW DEPT. OF OHIO
 35 E. CHESTNUT ST.
 STE #506
 COLUMBUS, OHIO 43215

FOR: QM BONDS ONLY + Employee
MINIMUM BOND IS \$3000.00 FOR \$12.75

160,000.00 ————— 1600.00



DEPARTMENT HEADQUARTERS
Veterans of Foreign Wars of the United States
 TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA



Dear Comrade Commander:

Questionnaire for VFW Accountable Officers Crime Coverage

August 1, 2023

One of the most important communications you will receive during the year concerns the bond of your Unit Quartermaster. Section 703 of our National By-Laws requires that each accountable officer shall be bonded with an Indemnity Company as surety and the By-Laws places the responsibility for adequate bonding upon the Commander of the post. In any business it is customary to bond any officer handling funds. **THE BOOKS AND RECORDS OF THE ACCOUNTABLE OFFICER MUST BE AUDITED AT LEAST QUARTERLY BY THE TRUSTEES. THIS IS TO COMPLY WITH SECTION 218 OF THE NATIONAL MANUAL OF PROCEDURES.**

The Department Headquarters carries a Crime Policy for the bonding of Department and Post Accountable Officers. This Policy runs for a year – from September 1 to August 31 – premium payments are made on that basis. Coverage for all accountable officers expires on August 31 and premium for the New Year is due on September 1.

Any unit may decide whether it prefers to take out a Policy with some other surety company or have its funds protected by the Department Headquarters Crime Policy. But the matter should be given prompt attention because if your Accountable Officer had previously been covered through the National Headquarters, **a new premium payment is required by September 1, 2023 and delinquent after this date.**

IF THE POLICY IS NOT RENEWED, TERMINATED, OR CANCELLED AT EXPIRATION DATE OF 9-1-2023, THE POST HAS ONLY 90 DAYS TO SUBMIT A PROOF OF LOSS FOR PRIOR TERM. AFTER 90 DAYS PRIOR COVERAGE CEASES.

COVERAGES OF THE POLICY REQUIRE THAT:

1. You agree to make/or cause to be made, at least annually, an audit of your books and accounts, including complete verification of all securities and bank balances pertaining to each “employee and/ or volunteer”.

If the above is not complied with, the Insurance Company will refuse to honor claim of missing funds which cannot be proven by records. Monthly audits and reconciliation of bank statements may avoid this denial of claim.

2. The Insurance Company will not pay for loss resulting from any unauthorized advances made by an “employee” to any member for delinquent dues and assessments.

3. “Employee” means any duly elected position, or any appointed officer as listed in the policy schedule.

4. **POST MUST SUBMIT A PROOF OF LOSS FORM WITHIN 120 DAYS FROM THE FIRST DATE OF DISCOVERY OF THE LOSS. Proof of loss resulting from dishonest acts on the part of the bonded officer is required in settlement of claims.**

THIS POLICY IS ONLY FOR THE YEAR SEPTEMBER 1, 2023 TO AUGUST 31, 2024.

The funds of your Post are protected only for that year. Premium for the following year will be due September 1, 2024.

RETURN THIS QUESTIONNAIRE WITH YOUR PREMIUM CHECK PAYABLE TO YOUR DEPARTMENT HEADQUARTERS

Post # and State

I hereby apply for A1. Employee/Volunteer Theft coverage in the amount of \$ _____ for the position of _____ . For the year from September 1, 2023 through August 31, 2024.

Number of Persons Bonded: 1 Number of Locations: 1 **Post Annual Income:** \$ _____ Dated: _____.

Has the post had any Crime Coverage losses over the past three years? _____.
If yes, provide a description with date and amount of loss on a separate sheet.

DEADLINE FOR COVERAGE IS SEPTEMBER 1, 2023 – AFTER THIS DATE YOU WILL BE DELIQUENT AND NOT IN COMPLIANCE WITH THE VFW BY-LAWS.

QM or Commander or Adjutant or Sr.Vice Signature

Phone Number

Street Address and City



Tallman Insurance

A.1 Employee/Volunteer Theft (Dishonesty)
VFW QUESTIONNAIRE FOR CLUB EMPLOYEES &
BINGO PERSONS TO, BE COMPLETED BY
COVERED INDIVIDUAL

TRAVELERS CASUALTY AND SURETY COMPANY OF

AMERICA Bond Term: October 1, 2023 to September 30, 2024

1. a) Name of Post Post #

b) Post Address

2. a) Name of Person to be Covered

3. Position to be Covered

4. Coverage Amount Requested \$

5. Number of Persons Covered 1

6. Number of Locations 1

7. Post - Annual Income

8. Has the post had any losses over the past three years?
If yes, provide a description along with the date and amount of loss.

9. a) Have you ever been convicted of any dishonest or fraudulent employment related act, "for example" burglary, robbery, theft or embezzlement of funds of any kind.

b) If yes, explain

IF BOND IS NOT RENEWED, TERMINATED, OR CANCELLED AT EXPIRATION
DATE OF 10-1-2023, THE POST HAS ONLY 90 DAYS TO SUBMIT A PROOF OF LOSS
FOR PRIOR TERM, AFTER 90 DAYS, PRIOR COVERAGE CEASES.

If this is a replacement for a current position, please advise what person you are replacing

Signed this day of ,
(Day) (Month) (Year)

Signature: Person to be Covered

Form # 4B